



D. R. & COMPANY
CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

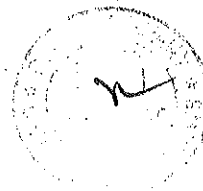
1. We have examined the Statement of Affairs of **BIYANI SHIKSHAN SAMITI**, as at 31st March, 2021 and Income and Expenditure Account for the year ended on 31st March 2021. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

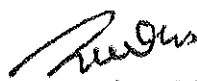
We further report that :-

- (a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of the audit.
- (b) The Statement of Affairs and Income and Expenditure account dealt with the Report are in agreement with the books of accounts.
- (c) In our opinion proper books of accounts have been maintained by samiti.
- (d) The statement of affairs and the Income and expenditure account drawn up comply with the mandatory accounting standards to the extent they are applicable.
- (c) In our opinion and to the best of our information and according to the explanation given to us, the financial statements read with notes to financial statements and accounting policies attached thereto or appearing thereon give true and fair view in conformity with the accounting principles generally accepted in India:-
 - (i) In the case of Statement of Affairs of the state of affairs as at 31st March, 2021
 - (ii) In the case of Income and Expenditure Account of the excess of Income over Expenditure for the year ended on that date.

Place : - Jaipur
Dated : 12/02/2022

for : **D.R. AND COMPANY**
(Chartered Accountants)




(Radha Mohan Maheshwari)
Partner
M. No. 401350

BIYANI SHIKSHAN SAMITI
STATEMENT OF AFFAIRS AS ON 31st MARCH, 2021

As On 31.03.2020	Liabilities	ANNEXURE	As On 31.03.2021	As On 31.03.2020	Assets	ANNEXURE	As On 31.03.2021
394639178.86	Capital Fund		407554538.32		Fixed Assets :		
				705546340.74	Building & Campus		705546340.74
	Loan Funds :			2381288.00	Computers		2528958.00
306818295.60	Term Loan from HDFC Bank		259489914.56	27579062.00	Furniture & Fixtures		27897768.00
264498382.47	Bank O/D Accounts		139393730.58	118421003.00	Land		118421003.00
293526739.21	Unsecured Loans		295957183.00	6323372.29	Machinery & Equipment		21339742.38
				20891976.38	Vehicles		5133710.00
	Creditors & Others :			4994710.00	Library & books		6363484.29
11550307.31	Creditors for Expenses	A	8990869.44				
15063440.00	Current Liabilities	B	18160794.00		Deposits :		
				269853164.66	FDR with Bank		117139949.24
				125000.00	Balika Shiksha foundation		125000.00
				1145445.00	Security Deposit		600737.00
					Current Assets & Advances :		
				8844041.00	Loans & Advances for Expenses	C	7092563.00
				8380000.00	Loans & Advances for Assets	D	10811273.00
				28529320.47	Investment in JRHDT Trust		21718209.47
				48516135.00	Fee Receivable from Students		52332026.00
				10416028.73	Cash & Bank Balances	E	5774238.45
				20564393.26	IDS & Income Tax Receivable		25090819.18
				3785862.92	Tax Deducted at Source (C.Year)		1630208.15
1286096343.45	Total		1129547029.90	1286096343.45	Total		1129547029.90

FOR - D.R. & COMPANY
Chartered Accountants
FRN No. 012297C
Radha Mohan Maheshwari
(Partner)
M.No. 401350




As per books of accounts produced before us
For BIYANI SHIKSHAN SAMITI
Rajeev Biyani
(Dr. RAJEEV BIYANI) (Dr. SANJAY BIYANI)
President Secretary
Place: Jaipur
Date : 12/02/2022

BIYANI SHIKSHAN SAMITI

Income & Expenditure for the year ending 31 March, 2021

FOR THE YEAR 2019-20	EXPENDITURE	FOR THE YEAR 2020-21	FOR THE YEAR 2019-20	INCOME	FOR THE YEAR 2020-21
13464346.00	ADVERTISEMENT EXPENSES	5628566.62	278746882.46	Fees & Other Receipts	134000785.68
30442.00	EDUCATION FAIR & SEMINAR	0.00	41725203.76	Interest Income	29403379.15
5321166.60	AFFILIATION FEES	3842179.00			
1766200.00	EXAM AND OTHER FEES	818273.00			
2682250.00	FEES REFUND	1613790.00			
4771391.58	COLLEGE, CLASSROOM & LAB EXPENSES	2472009.69			
4357113.44	CONVEYANCE EXPENSES	1837108.00			
30567.00	INSURANCE EXPENSES-VEHICLE	371239.00			
813274.00	REPAIR AND MAINTENANCE EXPENSES-VEHICLE	386568.00			
2213123.40	RUNNING EXPENSE-VEHICLE	725853.00			
302140.54	COMMUNICATION EXPENSES	445156.70			
916436.51	WEBSITE DEVELOPMENT EXPENSES	441963.10			
240096.62	BANK CHARGES	704789.64			
95940.00	BROKERAGE & COMMISSION	129383.00			
13800824.00	INTEREST ON U/S LOAN	15532231.20			
30242230.91	INTEREST ON TERM LOAN	22283326.29			
24236475.79	INTEREST ON BANK O/D A/C	12159552.76			
8728131.00	MESS EXPENSES	3974287.00			
1778319.00	OFFICE AND GENERAL EXPENSES	189591.84			
647041.00	LEGAL EXPENSES	421540.00			
1947885.00	ELECTRICITY EXPENSES	32894.00			
1080000.00	LEASE RENT	1760000.00			
20245858.00	SALARY TO ADMINISTRATIVE STAFF	14871465.00			
61104008.00	SALARY TO TEACHING STAFF	34709066.00			
837370.00	STAFF WELFARE EXPENSES	533068.00			
3705973.00	PRINTING AND STATIONERY EXPENSES	546956.00			
1776757.00	REPAIR AND MAINTENANCE EXPENSES	3038934.94			
31087.00	GARDEN EXPENSES	29279.00			
8990995.00	SCHOLARSHIP AND AWARDS	13135000.00			
9410346.07	STUDENT ACTIVITY AND EVENT EXPENSES	503032.00			
122774.00	ANNUAL FUNCTION EXPENSES	0.00			
39201.00	STUDENT WELFARE EXPENSES	0.00			
1890895.28	TOUR AND TRAVELLING EXPENSES	436044.00			
2786736.00	UNIFORM AND DRESSES	2098115.00			
3050000.00	CHARITY TO POOR & PUBLIC	2425000.00			
85015694.48	Excess of Income Over Expenditure transfer to Capital Fund Account	15427958.05			
320472086.22	TOTAL	163404164.83	320472086.22	TOTAL	163404164.83

As per books of accounts produced before us
For BIYANI SHIKSHAN SAMITI


(Dr. RAJEEV BIYANI) (Dr. SANJAY BIYANI)
President Secretary



FOR - D.R. & COMPANY

Chartered Accountants

FRN No. 012297C


Radha Mohan Maheshwari

(Partner)

M.No. 401360

Place: Jaipur

Date : 12/02/2022

Accounting Polices & Notes on Accounts

1. Background of the business / entity :- Entity is Charitable Trust and registered under section 12AA of the Income Tax Act,1961.
2. Summary of significant accounting policies (AS 1)

Basis of Preparation

Accrual Basis

The financial statements have been prepared under historical cost convention on accrual basis of accounting and in accordance with generally accepted accounting principles and the mandatory accounting standards issued by the institute of chartered accountants of India. The accounting policies, in all material respects, have been consistently applied by the Entity and are consistent with those in the previous year. Estimates and Assumptions used in the preparation of the financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from the actual results at a subsequent date. Difference between the actual and estimates are recognized in the period in which the results are known / materialized.

Changes in Accounting Policies

There is no change in accounting policies during the year.

3. VALUATION OF INVENTORIES (AS 2)

There is no inventories hence As not applicable.

4. CONTINGENCIES AND EVENT OCCURRING AFTER BALANCE SHEET DATE (AS 4)

There is no material event occurred after balance sheet date which not to be disclosed.

5. NET PROFIT OR LOSS FOR THE PERIOD , PRIOR PERIOD ITEMS AND CHANGES IN ACCOUNTING POLICIES (AS 5)

NET PROFIT OR LOSS FOR THE PERIOD FOR THE PERIOD

Net profit or loss for the period from ordinary activity shown in statement of profit and loss account extra ordinary items shown separately in P&L account.



PRIOR PERIOD ITEMS

Prior period Items if any, shown in statement of profit and loss account.

CHANGE IN ACCOUNTING POLICIES

There are no material changes in Accounting policies.

6. CONSTRUCTION CONTRACTS (AS 7)

Not Applicable.

7. REVENUE RECOGNITION (AS 9)

Revenue is recognized to the extent, that it is probable that the economic benefits will flow to the Entity and the revenue can be reliably measured.

Revenue from sale of goods

Revenue from sale of goods is recognized when the significant risks and rewards of ownership of the goods are transferred to the buyer and are recorded net of trade discounts, rebates and Goods and Service Tax.(Nil)

Revenue from services

Revenue from services is recognized pro-rata over the period of the contract as and when services are rendered and the collectability is reasonably assured. The revenue is recognized net of Goods and service tax.(Nil)

Interest Income

Interest Income is recognized on a time proportion basis taking into account the amount outstanding and applicable interest rate.

Dividend Income

Dividend is recognized when the Entity's actually receive dividend is established.
(NIL)

8. Property, Plant and Equipment: (AS 10)

Tangible Assets:

Tangible assets is stated at cost.

Intangible Assets :

Acquired intangible assets are capitalized at the acquisition price. There are no intangible assets.

Advances paid towards the acquisition of Property, Plant and Equipment:

Advances paid towards the acquisition of Property, Plant and Equipment, outstanding at each balance sheet date is shown under capital advances. The cost of the Property, Plant and Equipment not ready for its intended use on such date, is disclosed under capital work-in- progress.



9. Foreign Currency transaction (AS 11)

Initial recognition:

Foreign currency transactions are recorded in the reporting currency by applying the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion:

Foreign currency monetary items are reported using the closing rate.

Exchange differences:

Exchange differences arising on the settlement of monetary items or on reporting the Entity's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they occur.

Transaction during the year—Nil

10. Government Grants and Subsidies (AS 12)

Grants and subsidies from the government are recognized when there is reasonable assurance that (i) the Entity will comply with the conditions attached to them, and (ii) the grant/subsidy will be received.

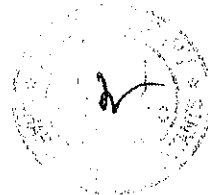
When the grant or subsidy related to revenue, it is recognized as income on a systematic basis in the Profit and Loss Account over the periods necessary to match them with the related costs, which they are intended to compensate.

Where the grant is related to an asset, it is recognized as deferred income and released to income in equal amounts over the expected useful life of the related asset.

When the Entity receives non-monetary grants, the asset is accounted for on the basis of its acquisition cost. In case a non-monetary asset is given free of cost, it is recognized at a nominal value.

“The grant is shown as a deduction from the gross value of the asset concerned in arriving at its book value. The grant is thus recognized in the profit and loss statement over the useful life of a depreciable asset by way of a reduced depreciation charge.

When the Entity receives non-monetary grants, the asset is accounted for on the basis of its acquisition cost. In case a non-monetary asset is given free of cost, it is recognized at a nominal value.



Government grants of the nature of promoters' contribution are credited to capital reserve and treated as a part of the shareholders' funds.

The nature and extent of government grants recognized in the financial statements, including grants of nonmonetary assets given at a concessional rate or free of cost are as per below:

(a) Nil

11. INVESTMENT (AS 13)

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

Investment as on balance sheet date Nil.

12. Retirement and other employee benefits (AS 15)

Defined contribution plan

Entity has not made any provisions in respect of Gratuity and other employee benefits as required by AS-15 issued by ICAI.

13. BORROWING COST (AS 16)

- I. Borrowing costs that are attributable to the construction/acquisition of qualifying assets are capitalized/attribution as part of the cost of these qualifying assets till the date when such assets are ready/put to use.
- II. Amount of borrowing costs capitalized/attribution during the Previous Year- Nil.

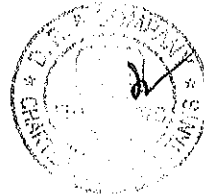
14. Leases (AS 19)

- (1) lease payment against rented premises for the purpose of business is 1760000/-
- (2) Lease payment has been made against property acquired on lease situated at Nil.

15. Income taxes (AS 22)

Tax expense for the period comprises of current tax, deferred tax and Minimum alternate tax credit (Wherever applicable).

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income-tax Act, 1961.



The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the reporting date.

16. Intangible Assets (AS 26)

Acquired intangible assets are capitalized at the acquisition price.

17. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (AS 29)

- i. In Respect of provision-nature of obligation-Nil.
- ii. Amount of Provision at the beginning and end of the previous Year, addition, utilization and reversed during the year-Nil.
- iii. Contingent Liabilities is Nil for assessment year 2021-22 for income tax.

18. The identification of, micro, small and medium suppliers is based on management's knowledge of their status. There is no due to micro, small and medium enterprise supplies As on 31st march 2021

19. All Unsecured loans , creditors, all loans & advance are subject to confirmation and reconciliation.

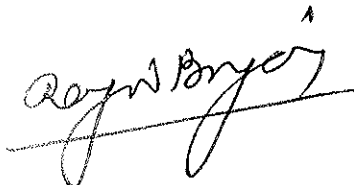
20. Previous year figures are regrouped and rearranged wherever necessary.

For - BIYANI SHIKSHAN SAMITI

FOR - D.R. & COMPANY


Chartered Accountants

FRN No. 012297C



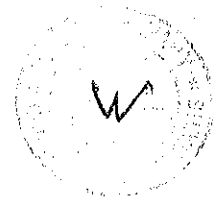
(Dr. RAJEEV BIYANI)

President



(Dr. SANJAY BIYANI)

Secretary



(Radha Mohan Maheshwari)

Partner

M.No. 401350

Place : Jaipur

Date : 12/02/2022